

T1-2013

RRSP and PRPP Unused Contributions, Transfers, and HBP or LLP Activities

Schedule 7

A **pooled registered pension plan (PRPP)** is an accessible retirement savings option for individuals, including self-employed individuals. For more information, go to www.cra.gc.ca/tx/ndvds/tpcs/prpp-rpac/menu-eng.html.

Do not include PRPP contributions made by your employer in the calculation of your current year contributions in Part A of this schedule. The PRPP "employer contribution amount" from your PRPP receipt must be reported at line 205 of your return, and line 11 of Part C of this schedule.

If you earned income that is tax-exempt (for example, tax-exempt income earned by an Indian as defined by the *Indian Act*) and would like to contribute to a PRPP based on that income, complete Form RC383, *Tax-exempt Earned Income Information for a Pooled Registered Pension Plan*. The CRA will calculate your exempt PRPP room based on this income. **Do not report** contributions made from exempt earnings on this schedule.

The **Saskatchewan Pension Plan (SPP)** contributions are generally subject to the same rules as registered retirement savings plan (RRSP) contributions and should be included on this schedule. For more information about the SPP, go to www.saskpension.com.

Complete this schedule and attach it to your return **only** when one or more of the following situations applies:

- You will **not be deducting** on your return for 2013 all of the unused RRSP contributions, **amount (B)** of "Your 2013 RRSP Deduction Limit Statement" shown on your latest notice of assessment, notice of reassessment, or T1028, *Your RRSP Information for 2013*.
- You will **not be deducting** on your return for 2013 all of the RRSP contributions made from March 2, 2013, to March 3, 2014 or PRPP contributions **you** made from January 1, 2013, to March 3, 2014.
- You have transferred to your RRSP or PRPP certain amounts you included in your income.
- You are designating contributions made to your RRSP, your PRPP, or SPP as a 2013 repayment under the Home Buyers' Plan (HBP) or the Lifelong Learning Plan (LLP).
- You withdrew funds from your RRSP in 2013 under the HBP or the LLP.
(You cannot withdraw funds from your PRPP or SPP under the HBP or the LLP.)

If none of these situations applies to you, **do not complete** this schedule, and only enter your total RRSP and your PRPP contributions on line 208 of your return. For more information, see line 208 in the guide.

Part A – Contributions

Unused RRSP contributions: amount (B) of "Your 2013 RRSP Deduction Limit Statement" shown on your latest notice of assessment, notice of reassessment, or T1028, *Your RRSP Information for 2013*

1

Contributions* made to your or your spouse's or common-law partner's RRSP, and your PRPP

Enter the RRSP contributions made from **March 2, 2013 to December 31, 2013**, and your PRPP contributions made from **January 1, 2013 to December 31, 2013** (attach all of your receipts).

2

Enter the RRSP and your PRPP contributions made from **January 1, 2014, to March 3, 2014** (attach all of your receipts).

+

3

Add lines 2 and 3.

245 =

+

4

Add lines 1 and 4.

Total RRSP/PRPP contributions

=

5

* Include your transfers and contributions that you are designating as a repayment under the HBP or the LLP.
See line 208 in the guide for the list of contributions to exclude.

Part B – Repayments under the HBP and the LLP

Specify the contributions made from January 1, 2013, to March 3, 2014, that you are designating as your repayments under the HBP and the LLP for 2013.

Do not include:

- Any amount you deducted or designated as a repayment on your 2012 return or that was refunded to you.
- Any contributions or transfers that you will be including on line 13 or 14 in Part C on the next page.

Repayment under the HBP

246

6

Repayment under the LLP

262 +

7

Add lines 6 and 7.

=

-

8

Go to Part C on the next page ➔

Part C – RRSP/PRPP deduction

Line 5 minus line 8	RRSP/PRPP contributions available to deduct	=		9
RRSP deduction limit for 2013: amount (A) of "Your 2013 RRSP Deduction Limit Statement" on your latest notice of assessment, notice of reassessment, or T1028, <i>Your RRSP Information for 2013</i>				
				10
Enter your 2013 employer PRPP contributions (amount from line 205 of your return).	–			11
Line 10 minus line 11	=			12
RRSP/PRPP contributions you are deducting for 2013 (this amount cannot exceed the lesser of the amount at line 9, excluding transfers , and the amount from line 12)				
				13
Transfers (see "Line 14 – Transfers" at line 208 in the guide)	240 +			14
Add lines 13 and 14.	=			15
Enter the amount from line 9 or line 15, whichever is less .				
Also enter this amount on line 208 of your return.	RRSP/PRPP deduction 208	–		16

Part D – RRSP/PRPP unused contributions available to carry forward

Line 9 minus line 16	Your unused RRSP/PRPP contributions available to carry forward to a future year	=		17
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We will show the amount on line 17 as **amount (B)** of "Your 2014 RRSP Deduction Limit Statement" on your 2013 notice of assessment.

Part E – 2013 withdrawals under the HBP and the LLP

HBP: enter the amount from box 27 of all your 2013 T4RSP slips.	247		18
Tick this box if the address shown on page 1 of your return is the same as the address of the home you purchased under the HBP.	259		19
LLP: enter the amount from box 25 of all your 2013 T4RSP slips.	263		20
Tick this box to designate your spouse or common-law partner as the student for whom the funds were withdrawn under the LLP.	264		21