



## Statement of Fishing Activities

- Use this form to calculate your self-employment fishing income.
- For each fishing business, fill in a **separate** Form T2121.
- Fill in this form and send it with your income tax and benefit return.
- For more information on how to fill in this form, see Guide T4002, *Self-employed Business, Professional, Commission, Farming, and Fishing Income*.

<b>Part 1 – Identification</b>			
Your name			
Your social insurance number			
Vessel registration number (VRN)			
Business number			
Boat name		City	Prov./Terr. Postal code
Fiscal period	Date (YYYYMMDD) From	Date (YYYYMMDD) to	Was 2017 your last year of fishing? <input type="checkbox"/> Yes <input type="checkbox"/> No
Main species		Industry code (see the appendix in Guide T4002)	
Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual	Tax shelter identification number		Partnership business number Your percentage of the partnership %
Name and address of person or firm preparing this form			

<b>Part 2 – Internet business activities</b>
If your webpages or websites generate fishing income, fill in this part of the form.
How many Internet webpages and websites does your business earn income from? Enter "0" if none. _____
Provide up to five main webpage or website addresses, also known as uniform resource locator (URL):
http:// _____
http:// _____
http:// _____
http:// _____
http:// _____
Percentage of your gross income generated from the webpages and websites. (If no gross income was generated from the Internet, enter "0".) _____ %

**Part 3 – Income**

Fish products .....	_____	_____
Other marine products .....	_____	_____
Grants, credits, and rebates .....	_____	_____
Subsidies .....	_____	_____
Compensation for loss of fishing income or property .....	_____	_____
Sharesperson income (specify name of fishing boat and captain below) .....	_____	_____
Other income (specify): _____	_____	_____
	<b>9600</b>	_____
<b>Gross income:</b> Total of the above lines (enter this amount on line 170 of your income tax and benefit return) .....	<b>8299</b>	_____

**Part 4 – Net income (loss) before adjustments**

<b>Gross income</b> (line 8299 of part 3) .....	_____	_____	a
<b>Expenses</b> (enter only the business part)			
Salt, bait, and ice .....	<b>9138</b>	_____	
Crew shares .....	<b>9062</b>	_____	
Fuel and oil costs (except for motor vehicles) .....	<b>9224</b>	_____	
Fishing gear .....	<b>9136</b>	_____	
Insurance .....	<b>8690</b>	_____	
Interest and bank charges .....	<b>8710</b>	_____	
Meals and entertainment .....	<b>8523</b>	_____	
Licences (business taxes and memberships) .....	<b>8760</b>	_____	
Motor vehicle expenses (not including CCA) (amount 15 of Chart A) .....	<b>9281</b>	_____	
Office expenses .....	<b>8810</b>	_____	
Nets and traps .....	<b>9137</b>	_____	
Professional fees (includes legal and accounting fees) .....	<b>8860</b>	_____	
Salaries, wages, and benefits (including employer's contributions) .....	<b>9060</b>	_____	
Repairs: Fishing boat .....	_____	_____	
Engine .....	_____	_____	
Electrical equipment .....	_____	_____	
<b>Total of the above three lines</b> .....	_____	_____	
<b>Minus:</b> Insurance recovery .....	_____	_____	
Your cost .....	<b>8963</b>	_____	
Other expenses (specify): _____	<b>9270</b>	_____	
<b>Subtotal</b> .....	_____	_____	
Capital cost allowance (CCA). Enter amount i of Area A <b>minus</b> any personal part and any CCA for business-use-of-home expenses .....	<b>9936</b>	_____	
<b>Total expenses:</b> Total of the above amounts .....	<b>9368</b>	_____	b
<b>Net income (loss) before adjustments:</b> Amount a <b>minus</b> amount b .....	<b>9369</b>	_____	

**Part 5 – Your net income (loss)**

Your share of line 9369 or the amount from your T5013 slip, <i>Statement of Partnership Income</i> .....	_____	_____	c
<b>Plus:</b> GST/HST rebate for partners received in the year .....	<b>9974</b>	_____	
<b>Total:</b> Amount c <b>plus</b> line 9974 .....	_____	_____	d
<b>Minus:</b> Other amounts deductible from your share of net partnership income (loss) (amount 6 of Part 6) .....	<b>9943</b>	_____	
<b>Net income (loss) after adjustments:</b> Amount d <b>minus</b> line 9943 .....	_____	_____	e
<b>Minus:</b> Business-use-of-home expenses (amount 16 of part 7) .....	<b>9945</b>	_____	
<b>Your net income (loss):</b> Amount e <b>minus</b> line 9945 (enter this amount on line 143 of your income tax and benefit return) .....	<b>9946</b>	_____	

**Part 6 – Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you. These claims must not be included in the claims already calculated for the partnership.

List details of expenses:

Expense amounts

		1
		2
		3
		4
		5
<b>Total other amounts deductible from your share of the net partnership income (loss):</b> Add amounts 1 to 5 (enter this on line 9943 of Part 5)		6

**Part 7 – Calculating business-use-of-home expenses**

Heat . . . . .		1
Electricity . . . . .		2
Insurance . . . . .		3
Maintenance . . . . .		4
Mortgage interest . . . . .		5
Property taxes . . . . .		6
Other expenses (specify):		7
<b>Subtotal:</b> Add amounts 1 to 7		8
<b>Minus:</b> Personal-use part of the business-use-of-home expenses . . . . .		9
<b>Subtotal:</b> Amount 8 minus amount 9		10
<b>Plus:</b> Capital cost allowance (business part only), which means amount i of Area A minus any portion of CCA that is for personal use or entered on line 9936 of Part 4. . . . .		11
Amount carried forward from previous year . . . . .		12
<b>Subtotal:</b> Add amounts 10 to 12		13
<b>Minus:</b> Net income (loss) after adjustments (amount e of Part 5) (if negative, enter "0"). . . . .		14
<b>Business-use-of-home expenses available to carry forward:</b> Amount 13 minus amount 14 (if negative, enter "0") . . . . .		15
<b>Allowable claim:</b> The lesser of amount 13 and 14 above (enter your share of this amount on line 9945 of Part 5) . . . . .		16

**Part 8 – Details of other partners**

Do not fill in this chart if you must file a partnership information return.

Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%

**Part 9 – Details of equity**

Total business liabilities . . . . .	9931	
Drawings in 2017 . . . . .	9932	
Capital contributions in 2017 . . . . .	9933	

**Area A – Calculating capital cost allowance (CCA)**

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see areas B and C below)	4 Proceeds of dispositions in the year (see areas D and E below)	5* UCC after additions and dispositions (col. 2 <b>plus</b> col. 3 <b>minus</b> col. 4)	6 Adjustment for current-year additions $1/2 \times (\text{col. 3} \text{ minus col. 4})$ If negative, enter "0"	7 Base amount for CCA (col. 5 <b>minus</b> col. 6)	8 Rate (%)	9 CCA for the year (col. 7 <b>multiplied by</b> col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 <b>minus</b> col. 9)

**Total CCA claim for the year: Total of column 9** (enter the amount on line 9936 of Part 4, amount i **minus** any personal part and any CCA for business-use-of-home expenses \*\*)    i

\* If you have a negative amount in column 5, add it to income as a recapture in Part 3 on line 9600. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss in Part 4 on line 9270. Recapture and terminal loss do not apply to a class 10.1 property. For more information, read Chapter 3 of Guide T4002.

\*\* For information on CCA for "Calculation of business-use-of-home expenses," see "Special situations" in Guide T4002, Chapter 4. To help you calculate the capital cost allowance claim see the calculation charts in Areas B to F.

**Area B – Equipment additions in the year**

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 <b>minus</b> column 4)

**Total equipment additions in the year: Total of column 5** 9925   

**Area C – Details of building additions in the year**

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 <b>minus</b> column 4)

**Total building additions in the year: Total of column 5** 9927   

**Area D – Equipment dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 <b>minus</b> column 4)

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition.

**Total equipment dispositions in the year: Total of column 5** 9926   

**Area E – Details of building dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 <b>minus</b> column 4)

**Note:** If you disposed of property from your fishing business in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition.

**Total building dispositions in the year: Total of column 5** 9928   

**Area F – Details of land additions and dispositions in the year**

Total cost of all land additions in the year . . . . .	<span style="background-color: black; color: white; padding: 0 5px;">9923</span> <span style="border: 1px solid black; padding: 0 20px;">  </span>
Total proceeds from all land dispositions in the year . . . . .	<span style="background-color: black; color: white; padding: 0 5px;">9924</span> <span style="border: 1px solid black; padding: 0 20px;">  </span>

**Note:** You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4002.

**Chart A – Motor vehicle expenses**

Kilometres you drove in the tax year to earn farming income .....	_____	1
Total kilometres you drove in the tax year .....	_____	2
Fuel and oil .....	_____	3
Interest (use Chart B below) .....	_____	4
Insurance .....	_____	5
Licence and registration .....	_____	6
Maintenance and repairs .....	_____	7
Leasing (use Chart C below) .....	_____	8
Other expenses (specify): .....	_____	9
	_____	10
<b>Total motor vehicle expenses:</b> Add amounts 3 to 10	_____	11

Business use part:  $\left( \begin{array}{l} \text{amount 1:} \\ \text{amount 2:} \end{array} \right) \times \text{amount 11: } \_\_\_\_\_\_ = \_\_\_\_\_\_ 12$

Business parking fees .....

Supplementary business insurance .....

**Allowable motor vehicle expenses:** Add amounts 12, 13, and 14 (enter this total on line 9281 of Part 4) .....

**Note:** You can claim CCA on motor vehicles in Area A.

**Chart B – Available interest expense for passenger vehicles**

Total interest payable (accrual method) or paid (cash method) in the fiscal period .....	_____	16
$\$10^* \times \text{the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)}$ .....	_____	17

**Available interest expense:** Whichever is less of amount 16 or 17 (enter in amount 4 of Chart A above) .....

\* For passenger vehicles bought after 2000.

**Chart C – Eligible leasing cost for passenger vehicles**

Total lease charges incurred in your 2017 fiscal period for the vehicle .....	_____	19
Total lease payments deducted before your 2017 fiscal period for the vehicle .....	_____	20
Total number of days the vehicle was leased in your 2017 and previous fiscal periods .....	_____	21
Manufacturer's list price .....	_____	22
Use a GST rate of 5% or HST rate applicable to your province.		

Amount 22 or (\$35,294 + GST and PST, or HST on \$35,294), whichever is more  $\blacktriangleright$  \_\_\_\_\_  $\times 85\% =$  \_\_\_\_\_ 23

$\frac{[(\$800 + \text{GST and PST, or } \$800 + \text{HST}) \times \text{amount 21}]}{30} \blacktriangleright$  \_\_\_\_\_  $- \text{amount 20: } \_\_\_\_\_\_ =$  \_\_\_\_\_ 24

$\frac{[(\$30,000 + \text{GST and PST, or } \$30,000 + \text{HST}) \times \text{amount 19}]}{\text{amount 23}} =$  \_\_\_\_\_ 25

**Eligible leasing cost:** Whichever is less of amount 24 or 25 (enter in amount 8 of Chart A above) .....

See the privacy notice on your return.