

T1-2017

Quebec Pension Plan Contributions for 2017

Schedule 8

Complete this schedule to calculate your Quebec Pension Plan (QPP) contributions for 2017 **if** you were a **resident of Quebec** on December 31, 2017, **and** have **earned income in the province of Quebec only**.

Do not use this schedule if any of your T4 slips have Canada Pension Plan (CPP) contributions. Instead complete Form RC381, *Inter-provincial calculation for CPP and QPP contributions and overpayments for 2017*.

Also use this schedule to calculate your optional QPP contributions.

Part 1 – Complete this part to determine the number of months for the QPP calculation.

Part 2 – Complete this part to calculate your QPP contributions made through employment. If you are reporting self-employment or elective income **and** employment income. You must complete **Part 4**.

Part 3 or Part 4 – Complete one of these parts, whichever applies, to calculate your QPP contributions if you reported any:

- net business income (line 27 of Schedule L of your provincial income tax return for Quebec); or
- income on which you want to make optional contributions (line 3 and/or line 15 of work chart 445 of your provincial income tax return for Quebec).

For more information, see line 222 in the guide.

Complete **Part 3** if you are reporting **only** self-employment or elective income.

Complete **Part 4** if you are reporting self-employment or elective income **and** employment income. You must first complete **Part 2**.

Attach a copy of this schedule to your return.

Part 1 – Determine the number of months for the QPP calculation

Enter 12 in box A **unless** one or more of the situations below apply.

- If you turned 18 years of age in 2017, enter the number of months in the year after the month you turned 18.
- If for all of 2017 you were receiving a CPP or QPP disability pension, enter "0". If you started or stopped receiving a CPP or QPP disability pension in 2017, enter the number of months during which you were not receiving a disability pension.
- If the individual died in 2017, enter the number of months in the year up to and including the month the individual died.

Enter the number of months during which the **QPP** applies in 2017.

A

Part 2 – Calculating your QPP contributions on employment income

Enter your yearly maximum **QPP** pensionable earnings
(see the monthly proration table below to find the amount
that corresponds to the number of months entered in box A of Part 1).

(maximum \$55,300)

1

Total QPP pensionable earnings

Enter the total of box 26 of all your T4 slips (maximum \$55,300 per slip).
If box 26 is blank, use box 14.

5548

2

Enter the amount from line 1 or the amount from line 2, whichever is **less**.

3

Enter your maximum basic **QPP** exemption

(see the monthly proration table below to find the amount
that corresponds to the number of months entered in box A of Part 1).

(maximum \$3,500)

4

Earnings subject to QPP contributions: Line 3 minus line 4 (if negative, enter "0").

(maximum \$51,800)

5

Actual QPP contributions: Enter the total QPP contributions deducted from box 17 of all your T4 slips.

5033

6

Required contributions on QPP pensionable earnings:

Multiply the amount from line 5 by 5.4%.

(maximum \$2,797.20)

7

Line 6 minus line 7 (if negative, enter "0")

8

If you are **self-employed** and/or you are **electing to pay additional** QPP contributions on other earnings, enter the amount from line 6 on **line 308** of your Schedule 1 and continue with Part 4.

Otherwise, enter the amount from line 6 or line 7, whichever is **less**, on **line 308** of your Schedule 1. If the amount from line 8 is **positive**, see line 452 in your Quebec provincial income tax guide. If the amount from line 8 is **negative**, you may be able to make additional QPP contributions; see line 445 of the Quebec provincial income tax guide.

Monthly proration table for 2017**Part 2**

| Applicable number of months | Line 1 Maximum QPP pensionable earnings | Line 4 Maximum basic QPP exemption |
|-----------------------------|--|---------------------------------------|
| 1 | \$4,608.33 | \$291.67 |
| 2 | \$9,216.67 | \$583.33 |
| 3 | \$13,825.00 | \$875.00 |
| 4 | \$18,433.33 | \$1,166.67 |
| 5 | \$23,041.67 | \$1,458.33 |
| 6 | \$27,650.00 | \$1,750.00 |
| 7 | \$32,258.33 | \$2,041.67 |
| 8 | \$36,866.67 | \$2,333.33 |
| 9 | \$41,475.00 | \$2,625.00 |
| 10 | \$46,083.33 | \$2,916.67 |
| 11 | \$50,691.67 | \$3,208.33 |
| 12 | \$55,300.00 | \$3,500.00 |

Part 3 – QPP contributions on self-employment and other earnings ONLY (no employment income)

| | | | | |
|---|---|---|-------|----------|
| Net business income* (amount from line 27 of Schedule L of your provincial income tax return for Quebec ; if negative, enter "0") | 371 | | | 1 |
| Income on which you want to make optional contributions (from line 3 of work chart 445 of your provincial income tax return for Quebec) | 373 | + | | 2 |
| Add lines 1 and 2. | QPP pensionable earnings (maximum \$55,300)* | = | | 3 |
| Basic exemption (maximum \$3,500)* | | - | | 4 |
| Line 3 minus line 4 (maximum \$51,800) | | = | | 5 |
| QPP rate | | × | 10.8% | 6 |
| Multiply line 5 by line 6. | | = | | 7 |
| Deduction and tax credit for QPP contributions on self-employment and other earnings: | | | | |
| Multiply the amount from line 7 by 50%. | | = | | 8 |
| Enter the amount from line 8 on line 222 of your return and on line 310 of Schedule 1. | | | | |
| * Self-employment earnings, QPP pensionable earnings, and the basic exemption should be prorated according to the number of months entered in box A of Part 1 (do not prorate the self-employment earnings if the individual died in 2017). | | | | |

Part 4 – QPP contributions on self-employment and other earnings when you have employment income

| | | | | |
|--|--|---|-----------|-----------|
| Net business income* (amount from line 27 of Schedule L of your provincial income tax return for Quebec ; if negative, enter "0") | 371 | | | 1 |
| Income on which you want to make optional contributions (from line 3 of work chart 445 of your provincial income tax return for Quebec) | 373 | + | | 2 |
| Add lines 1 and 2. | | = | | 3 |
| Enter the amount from line 6 of Part 2. | Actual QPP contributions | | | 4 |
| If the amount on line 8 of Part 2 is positive, complete lines 5 to 7. Otherwise, enter "0" on line 7 and continue on line 8. | | | | |
| Enter the amount from line 6 of Part 2. | | | 5 | |
| Enter the amount from line 7 of Part 2. | - | | 6 | |
| Line 5 minus line 6 (if negative, enter "0") | = | | 7 | |
| Line 4 minus line 7 (if negative, enter "0") | | = | | 8 |
| Multiply the amount from line 8 by 18.5185. | | = | | 9 |
| Enter the amount from line 1 of Part 2. | QPP pensionable earnings (maximum \$55,300) | | | 10 |
| Enter the amount from line 4 of Part 2. | Basic exemption (maximum \$3,500) | - | | 11 |
| Line 10 minus line 11 (if negative, enter "0") | (maximum \$51,800) | = | | 12 |
| Enter the amount from line 9. | | - | | 13 |
| Line 12 minus line 13 (if negative, enter "0") | | = | | 14 |
| Enter the amount from line 3 or line 14, whichever is less . | | | | 15 |
| If the amount on line 2 of Part 2 is less than the amount on line 4 of Part 2, complete lines 16 to 18. Otherwise, enter "0" on line 18 and continue on line 19. | | | | |
| Line 4 of Part 2 minus line 2 of Part 2 | | | 16 | |
| Line 3 minus line 12 (if negative, enter "0") | - | | 17 | |
| Line 16 minus line 17 (if negative, enter "0") | = | | 18 | |
| Earnings subject to contributions: line 15 minus line 18 (if negative, enter "0") | | = | | 19 |
| Multiply the amount from line 19 by 10.8%. | | = | | 20 |
| Multiply the amount from line 8 of Part 2 (if positive only) by 2. | | - | | 21 |
| Line 20 minus line 21 (if negative, enter "0") | | = | | 22 |
| Deduction and tax credit for QPP contributions on self-employment and other earnings: | | | | |
| Multiply the amount from line 22 by 50%. | | = | | 23 |
| Enter the amount from line 23 on line 222 of your return and on line 310 of Schedule 1. | | | | |
| * Self-employment earnings should be prorated according to the number of months entered in box A of Part 1 (do not prorate the self-employment earnings if the individual died in 2017). | | | | |