

New Brunswick Small Business Investor Tax Credit

Complete this form to calculate your New Brunswick small business investor tax credit. This credit can be used to reduce your New Brunswick tax payable.

You can claim this credit for investments in eligible shares you acquired in 2019 (that you did not claim on your 2018 return) or in the first 60 days of 2020.

You can carry forward unused credits for seven years or carry them back three years. The maximum credit you can claim is \$125,000 per tax year including any unused amounts from other years.

Attach a copy of NB-SBITC-1 certificate(s) to this form and include it with your return.

Part 1 – New Brunswick small business investor tax credit claim for 2019

Credit amount from your NB-SBITC-1 certificate(s)	61690		• 1
Unused New Brunswick small business investor tax credit from your 2018 notice of assessment or reassessment		+	2
Add lines 1 and 2.	Total credit available	=	3
Enter the amount from line 3; if it is more than \$125,000, enter \$125,000.	Maximum allowable for 2019		4
Enter the amount from line 86 of Form NB428, New Brunswick Tax and Credits, or, if you have to pay tax to more than one jurisdiction, enter the amount from line 58 in Part 4, Section NB428MJ, of Form T2203, Provincial and Territorial Taxes for 2019 – Multiple Jurisdictions.			5
Enter the amount from line 4 or 5, whichever is less. Enter this amount on line 87 of Form NB428, or on line 59 in Part 4, Section NB428MJ, of Form T2203, whichever applies.	Current-year claim		6

Complete **Part 2** if the amount of your **current-year claim** (line 6) is **less** than the **total credit available** (line 3) and you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carry-back provisions allow you to apply unused credits against your New Brunswick tax for the three previous tax years. The credit you apply cannot be more than your New Brunswick tax for that year. The **total** of the credit you carry back to a previous year, plus any credit you have already claimed in that year, **cannot be more than \$125,000**.

Part 2 – Carryback and amount available to carry forward to future years

Enter the amount from line 3.			7
Enter the amount from line 6.		–	8
Line 7 minus line 8	Total unused credit available	=	9
Enter the amount you want to carry back to 2018.	61700		• 10
Enter the amount you want to carry back to 2017.	61710	+	• 11
Enter the amount you want to carry back to 2016.	61720	+	• 12
Add lines 10 to 12.	Total unused credit applied to previous years	=	▶ 13
Line 9 minus line 13	Unused New Brunswick small business investor tax credit available to carry forward to a future year	=	14

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date

Year	Month	Day

See the privacy notice on your return.