

Nova Scotia Equity Tax Credit

Complete this form to calculate your Nova Scotia equity tax credit. This credit can be used to reduce your Nova Scotia tax payable. You can claim this credit for eligible investments made in 2019 (that you did not claim on your 2018 return) or in the first 60 days of 2020. You can carry forward unused credits for seven years or carry them back three years. For 2019 and later tax years, the maximum credit you can claim is \$17,500 per tax year including any unused amounts from other years. Attach this form and a copy of your NSETC-1 tax credit certificates to your return.

Part 1 – Nova Scotia equity tax credit claim for 2019

Credit amount from your NSETC-1 tax credit certificates	62200		• 1
Unused Nova Scotia equity tax credit from your 2018 notice of assessment or reassessment	+		2
Add lines 1 and 2.	Total credit available	=	3
Enter the amount from line 3; if it is more than \$17,500, enter \$17,500.	Maximum allowable for 2019		4
Enter the amount from line 78 of Form NS428, Nova Scotia Tax and Credits. (If you have to pay tax to more than one jurisdiction, enter the amount from line 58 in Part 4, Section NS428MJ, of Form T2203, Provincial and Territorial Taxes for 2019 – Multiple Jurisdictions.)			5
Enter whichever is less : amount from line 4 or line 5. Enter this amount on line 79 of Form NS428. (If you have to pay tax to more than one jurisdiction, enter this amount on line 59 in Part 4, Section NS428MJ, of Form T2203.)	Current-year claim		6

Complete Part 2 if the amount of your current-year claim (line 6) is less than the total credit available (line 3) and you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carry-back provisions allow you to apply unused credits against your Nova Scotia tax for the three previous tax years. The credit you apply cannot be more than your Nova Scotia tax for that year. The total of the credit you carry back to a previous year, plus any credit you have already claimed in that year, cannot be more than \$17,500.

Part 2 – Carryback and amount available to carry forward to future years

Enter the amount from line 3.			7
Enter the amount from line 6.	-		8
Line 7 minus line 8	Total unused credit available	=	9
Enter the amount you want to carry back to 2018.	62201		• 10
Enter the amount you want to carry back to 2017.	62202 +		• 11
Enter the amount you want to carry back to 2016.	62203 +		• 12
Add lines 10 to 12.	Total unused credit applied to previous years	=	13
Line 9 minus line 13	Unused Nova Scotia equity tax credit available to carry forward to future years	=	14

Certification

I certify that the information given on this form is correct and complete.

Signature _____ Date _____ Year _____ Month _____ Day _____

See the privacy notice on your return.