

**Saskatchewan Corporation Tax Calculation  
(2019 and later tax years)**

Corporation's name	Business number	Tax year-end		
		Year	Month	Day

- Use this schedule if your corporation had a permanent establishment (under section 400 of the federal Income Tax Regulations) in Saskatchewan and had taxable income earned in the year in Saskatchewan.
- This schedule is a worksheet only and is not required to be filed with your T2 Corporation Income Tax Return.

**Part 1 – Income subject to Saskatchewan lower and higher tax rates**Taxable income for Saskatchewan [Note 1](#) ..... **1A****Income eligible for Saskatchewan lower tax rate:**Line 400 of the T2 return [Note 2](#) ..... **1B**Line 405 of the T2 return ..... **1C**Line 427 or 428 of the T2 return [Note 3](#) ..... ×  $\frac{600,000}{500,000}$  = ..... **1D**Amount 1B, 1C, or 1D, whichever is the least ..... **1E****For credit unions only:**Amount 2C of Schedule 17, Credit Union Deductions ..... **1F**Amount 1E ..... **1G**Subtotal (amount 1F **minus** amount 1G, if negative, enter "0") ..... **1H**Amount 1H ..... ×  $\frac{\text{Number of days in the tax year before January 1, 2019}}{\text{Number of days in the tax year}}$  × 50% = ..... **1I**Amount 1H ..... ×  $\frac{\text{Number of days in the tax year after December 31, 2018}}{\text{Number of days in the tax year}}$  × 25% = ..... **1J****Note:** For days in the tax year after December 31, 2019, credit unions tax rate is eliminatedSubtotal (amount 1I **plus** amount 1J) ..... **1K**Total (amount 1E **plus** amount 1K) ..... **1L**Amount 1L ..... ×  $\frac{\text{Taxable income for Saskatchewan } \text{Note 1}}{\text{Taxable income for all provinces } \text{Note 4}}$  = ..... **1M****Income subject to Saskatchewan higher tax rate** (amount 1A **minus** amount 1M) ..... **1N****Note 1** If your corporation had a permanent establishment only in Saskatchewan, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to Saskatchewan from column F in Part 1 of Schedule 5, Tax Calculation Supplementary – Corporations.**Note 2** If your corporation is a member or a designated member of a partnership, complete Part 2 to calculate income from active business when there is partnership income.**Note 3** If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.**Note 4** Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

**Part 2 – Income from active business when there is partnership income**

Complete this part if the corporation is a member or designated member of a partnership.

Amount Y from Part 6 of Schedule 7 ..... 2A  
 Line 530 from Part 6 of Schedule 7 ..... 2B  
 Line 540 from Part 6 of Schedule 7 ..... 2C  
 Amount AA from Part 6 of Schedule 7 ..... 2D  
 Amount CC from Part 6 of Schedule 7 ..... 2E  
 Subtotal [amount 2A **minus** (amount 2B **plus** amount 2C **plus** amount 2D) **plus** amount 2E] ..... 2F  
 Amount Q from Part 5 of Schedule 7 ..... 2G

1 Amounts from column F1 in Part 4 of Schedule 7	2 Amounts from column K1 in Part 4 of Schedule 7 <b>multiplied</b> by 600,000 500,000	3 Column 1 <b>minus</b> column 2 (if negative, enter "0")	4 Lesser of columns 1 and 2 (if column 1 is negative, enter "0")
<b>Totals</b>		2H	2I

Line 370 from Part 4 of Schedule 7 ..... 2J  
 Line 380 from Part 4 of Schedule 7 ..... 2K  
 Subtotal (amount 2J **plus** amount 2K) ..... 2L  
 Enter amount 2H or amount 2L, whichever is less ..... 2M  
 Specified partnership income (amount 2I **plus** amount 2M) ..... 2N  
 Partnership income not eligible for small business deduction (amount 2G **minus** amount 2N) ..... 2O  
**Income from active business** (amount 2F **minus** amount 2O) ..... 2P  
 Enter amount 2P at amount 1B in Part 1.

**Part 3 – Saskatchewan tax before credits****Saskatchewan tax at the lower rate:**

Amount 1M ..... × 2% = ..... 3A

**Saskatchewan tax at the higher rate:**

Amount 1N ..... × 12% = ..... 3B

**Saskatchewan tax before credits** (amount 3A **plus** amount 3B) [Note 5](#) ..... 3C

**Note 5** If your corporation had a permanent establishment in more than one jurisdiction or is claiming a Saskatchewan tax credit, enter amount 3C on line 235 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.